



NATIONAL HOME MORTGAGE FINANCE CORPORATION



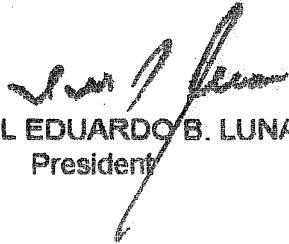
Corporate Circular No. CMP - 019
January 29, 1996
Series of 1996

To : All CMP Originators/Borrowers

Subject : Deferment of the 5% Loan Processing Fee

The imposition of the 5% Loan Processing Fee on loan applications to be received by NHMFC starting February 1, 1996 as embodied under NHMFC Corporate Circular No. CMP - 018 dated, November 22, 1995 entitled "Consolidated Implementing Guidelines of the Community Mortgage Program", is hereby deferred indefinitely. Consequently, the rate of the Origination Fee being paid to CMP Originators shall revert to the provisions of the Guidelines existing prior to the effectivity of Circular No. CMP - 018.

For your information and guidance.


MANUEL EDUARDO B. LUNAS
President