



Social Housing Finance Corporation

a subsidiary of National Home Mortgage Finance Corporation

HDH Corporate Circular No. 15 - 007
Series of 2015

Subject: Implementing Rules and Regulations (IRR) on Subsidy for High Density Housing (HDH) Projects

Section 1. Purpose

This Implementing Rules and Regulations, hereinafter called the IRR, is formulated for the purpose of implementing Section 11 of Corporate Circular No. 13-026, Series of 2013 on the subsidy scheme to support the technical assistance to be extended for the High Density Housing (HDH) projects of Social Housing Finance Corporation (SHFC).

Section 2. Definition of Terms

For purposes of this IRR, the following terms or words shall mean or be understood as follows:

- a. **Subsidy** refers to the sum of money granted or paid to the organization or entity, whether private or government, for the provision of technical assistance to the Community Association (CA) in support of the HDH project.
- b. **Community Organizing** refers to the functions of the Civil Society Organization (CSO) as enumerated in Section 4 of Corporate Circular HDH No. 14-004.
- c. **Civil Society Organization (CSO)** refers to people's organizations (POs) or non-government organizations (NGOs) whose principal role under the HDH Program is to assist the community organization in its organization, completion of the project and in other post occupancy activities.

