



SOCIAL HOUSING FINANCE CORPORATION
a subsidiary of National Home Mortgage Finance Corporation

INVITATION TO BID

The **SOCIAL HOUSING FINANCE CORPORATION (SHFC)** is offering for sale, in **CASH**, by way of sealed bids the following properties:

PROJECT NAME/ LOCATION	DESCRIPTION OF PROPERTY	TOTAL AREA (SQM)	MINIMUM BID PRICE (Php Million)
Munsayac Subdivision Brgy. Antonio, Alicia, Isabela	*With improvements 301 saleable lots	79,759	33.8
Kabahay Guro Village Brgy. Sto. Cristo, San Jose del Monte, Bulacan	*With improvements 222 saleable lots	16,016	23.7
Malinville Subdivision Sitio Malino, San Fernando, Pampanga	*With improvements 255 saleable lots	22,223	58.5
Villa Victoria Subdivision Brgy. Bulo, Victoria, Tarlac	*With improvements 186 saleable lots	15,427	25.7
Villa Aguila Subdivision Brgy. Maliwalo, Tarlac, Tarlac	*With improvements 460 saleable lots	63,879	44.4
Olympia Village Brgy. Caballero, Palayan City	*With improvements 54 saleable lots	13,005	4.1
Villa Felipe Heights Brgy. San Roque Guimba, Nueva Ecija	*With improvements 249 saleable lots	31,935	26.1
Juel Country Homes Subdivision San Fernando, Bambang, Nueva Vizcaya	*With improvements 320 saleable lots	45,662	26.7
UPLB ONAPUP Village San Nicolas/Puypuy, Bay Laguna	*With improvements 165 saleable lots	14,047	19.2
La Vista Cruz Subdivision San Rafael, Tarlac	*With improvements 31 TCTs	102,699	32.2
Evergreen Subdivision Dinalupihan, Bataan	*With improvements 78 TCTs	17,642	9.5
Villa Haniya Malabang, Lanao del Sur	*With improvements 129 TCTs	11,833	1.5

* Improvements may consist of housing units, road, drainage, power, water, etc.

General Guidelines:

1. The sale of the property shall be on an "AS-IS, WHERE-IS and "BULK SALES" basis.
2. Bids shall be accompanied by a bid bond in the form of Cash or Manager's/Cashier's Check equivalent to ten percent (10%) of the bid proposal payable to SHFC.
3. All bids should not be lower than the corresponding minimum bid prices and are entitled to the following discounts:
 - 10% , spot cash
 - 6%, if paid in full within 30 days from signing of sales documents
 - 4% if paid in full within 60 days from signing of sales documents
 - 2%, if paid in full within 90 days from signing of sales documents
4. Bid Forms (BF) can be secured starting October 6, 2008 from the office of the BAC Secretariat located at 6/F BDO Plaza, 8737 Paseo de Roxas, Makati City upon payment of non-refundable fee of P5,000.00 per project location.
5. The SHFC will hold a Pre-Bid Conference open to all interested parties on October 15, 2008, 2:00 pm at the 5th Floor, BDO Plaza, 8737 Paseo de Roxas, Makati City.
6. Bids and eligibility requirements must be delivered to the address below on or before October 29, 2008 at 2:00 pm. Late Bids shall not be accepted.
7. Bid opening shall be on October 29, 2008, 2:00 pm at the SHFC Board Room, 5th Floor, BDO Plaza, 8737 Paseo de Roxas, Makati City. Bids will be opened in the presence of the Bidder's representatives who choose to attend the bid opening.
8. Prospective bidders are enjoined to inspect the property before submitting their bids.
9. The award for the sale covering the properties shall be subject to the approval of SHFC.
10. SHFC assumes no liability whatsoever to compensate or indemnify bidders for any expenses incurred in the preparation o their respective bids.

For inquiries, please call BAC Secretariat Ms. Ofelia Millarez or Ms. Ethel DR. Santiago at Telephone Nos. (02)8173168, (02)8172794 or visit our office at Banco de Oro Plaza, 8737 Paseo de Roxas Avenue, Makati City.

THE CORPORATION RESERVES THE RIGHT TO ACCEPT OR REJECT ANY OR ALL BIDS AND TO WAIVE ANY DEFECTS AS MAY BE CONSIDERED ADVANTAGEOUS TO THE CORPORATION. THE DECISION OF SHFC IS FINAL AND BINDING.

EDUARDO T. MANICIO
BAC Chairman