



SOCIAL HOUSING FINANCE CORPORATION

a subsidiary of National Home Mortgage Finance Corporation

NOTICE OF SALE

The **SOCIAL HOUSING FINANCE CORPORATION (SHFC)** is offering for sale in bulk by way of cash, installment, counter offers or proposals the following properties:

PROJECT NAME/LOCATION	DESCRIPTION OF PROPERTY	TOTAL AREA (SQM)	OFFER PRICE (in Millions)
Malinville Subdivision Sitio Malino, San Fernando, Pampanga	255 saleable lots	22,223	P46.8
Villa Victoria Subdivision Barrio Bulo, Victoria, Tarlac	186 saleable lots	15,427	20.5
Juel Country Homes Subdivision San Fernando, Bambang, Nueva Vizcaya	320 saleable lots	45,662	21.3
Olympia Village Brgy. Caballero, Palayan City, Nueva Ecija	54 saleable lots	13,005	3.8
UPLB-ONAPUP Village Brgy. Masaya, Bay, Laguna	165 saleable lots	14,047	15.3
Villa Aguila Subdivision Brgy. Maliwalo, Tarlac, Tarlac	460 saleable lots	63,879	35.5
Munsayac Subdivision Brgy. Antonino, Alicia, Isabela	301 saleable lots	79,759	30.8
Kabahay Guro Village Brgy. Sto. Cristo, San Jose Del Monte, Bulacan	221 saleable lots	15,984	18.9
Villa Felipe Heights Brgy. San Roque Guimba, Nueva Ecija	249 saleable lots	31,935	20.9
Evergreen Subdivision Dinalupihan, Bataan	78 TCTS*	17,642	7.6
Villa Haniya Subdivision Bo. Mabel, Malabang, Lanao del Sur	129 TCTS*	11,833	3.9
La Vista Cruz Subdivision Brgy. San Rafael, Tarlac, Tarlac	31 TCTS*	102,699	27.2

*TCTS include saleable & non-saleable lots

General Guidelines:

1. All properties enumerated above are with improvements which may consist of housing units, roads, drainage, power, water, etc and shall be sold on an "AS-IS, WHERE-IS" basis. Interested parties are enjoined to inspect the property and/or documents before submitting their proposals.
2. Documents can be secured starting January 26 and ending on March 2, 2009 before 2 pm from the office of the BAC Secretariat located at the 6th floor BDO Plaza, 8737 Paseo de Roxas, Makati City upon payment of a non-refundable fee of P1,000.00 per project.

3. Interested parties may offer to buy the property in cash or installment term. Only cash purchase shall be entitled to discounts.

4. Terms of Payment:

4.1 For CASH SALE, the following discount rates apply:

- 10%, spot cash
- 6%, if paid in full within 30 days from SHFC President's Notice of Approval
- 4%, if paid in full within 60 days from SHFC President's Notice of Approval
- 2%, if paid in full within 90 days from SHFC President's Notice of Approval

Provided that a 5% minimum downpayment is made **within five (5) days from SHFC President's Notice of Approval.**

4.2 For INSTALLMENT SALE (discounts are not applicable):

- 20% minimum downpayment
- Balance payable in equal monthly installments over a maximum term of five (5) years at nine (9%) interest per annum

5. All proposals shall be placed in a sealed envelope and be dropped in the designated box located at the 6th Floor Banco De Oro Plaza Paseo de Roxas Avenue Makati City not later than March 2, 2009 at 2 pm at which place, date and time the offers will be opened and tabulated in the presence of the offerors or their authorized representatives.

6. The award of the sale covering the property shall be based on the **offer determined to be most advantageous to the Corporation. Submission of proposals beyond the March 2, 2009, 2 pm deadline shall be considered as an unsolicited offer and shall only be given due course after the evaluation of solicited offers.**

For inquiries, please call the BAC Secretariat at Telephone Nos. (02) 8173168, (02) 8172794 or visit the BAC Secretariat office at 6th Floor Banco de Oro Plaza, 8737 Paseo de Roxas Avenue, Makati City.

THE CORPORATION RESERVES THE RIGHT TO ACCEPT OR REJECT ANY OR ALL PROPOSALS AND TO WAIVE ANY DEFECTS OR INFIRMITY IN THE OFFERS.

(signed)

EDUARDO T. MANICIO

Chairman, BAC on Asset Disposition